

Trafalgar Capital Management (UK) LLP

RTS 28 disclosure: year ending 31 December 2017

Transferable securities

1. ABG Sundal Collier ASA: 49.8%

<https://www.abgsc.com/resources/downloads/legal--compliance/terms--policies/ABG-Sundal-Collier-Order-Execution-Policy-MIFID-II.pdf-1>

2. Nordea Bank AB: 37.1%

<https://nordeamarkets.com/trade-conditions/>

3. Mediobanca Spa: 7.8%

<https://www.mediobanca.com/static/upload/ord/order-execution-and-transmission-strategy.pdf>

4. Liberum Capital Limited: 1.8%

<http://www.liberum.com/media/278521/execution-policy.pdf>

5. Louis Capital Markets UK, LLP: 1%

<http://www.louiscapital.com/legal-compliance.php>

Options / futures / swaps / derivative contracts (swaps)

1. Mediobanca Spa: 32.7%

<https://www.mediobanca.com/static/upload/ord/order-execution-and-transmission-strategy.pdf>

2. Northern Trust Securities LLP: 12.3%

<https://www.northerntrust.com/documents/legal/mifid/nt-order-execution-policy.pdf>

3. Liberum Capital Limited: 9.3%

<http://www.liberum.com/media/278521/execution-policy.pdf>

4. Redburn (Europe) Limited: 6.4%

<https://www.redburn.com/wp-content/uploads/2018/01/Order-Execution-Policy-January-2018.pdf>

5. Berenberg, Joh. Berenberg, Gossler & Co. KG: 6%

<https://www.berenberg.de/files/Investment%20Banking/Best%20Execution%20Policy%202017-09.pdf>