

RTS 28 disclosure: year ending 31 December 2020

Qualitative Data:

- Orders are passed on to an executing broker (execution venues). We are owed best execution by these execution venues.
- Our own internal best execution obligations to our investors involve the monitoring of all trades to ensure that best execution factors are met. This gives us the flexibility to determine which broker is appropriate to execute each transaction.
- Orders are handled with careful discretion to allow for greater flexibility, therefore we do not distinguish between passive and aggressive orders.

Quantitative Data:

Class of instrument	Equities and Equity Derivatives; Swaps				
Notification if < 1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Mirabaud Securities Limited LEI: 2138008Z5T61L1ZDWV35	14.06%	11.58%	n/a	n/a	n/a
Joh. Berenberg, Gossler & Co. KG LEI: 529900UC2OD7II24Z667	11.72%	24.14%	n/a	n/a	n/a
Goldman Sachs International LEI: W22LROWP2IHZNBB6K528	10.96%	7.14%	n/a	n/a	n/a
Credit Suisse Securities (Europe) Ltd LEI: DL6FFRRLF74S01HE2M14	10.58%	2.22%	n/a	n/a	n/a
Louis Capital Markets UK, LLP LEI: 213800KL2QZT2GQMQQ34	6.92%	7.88%	n/a	n/a	n/a

Class of instrument	Currency derivatives; swaps, forwards and other currency derivatives				
Notification if < 1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Credit Suisse AG LEI: ANGGYXNX0JLX3X63JN86	100%	100%	n/a	n/a	n/a

Trafalgar Capital Management (UK) LLP
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Joh. Berenberg, Gossler & Co. KG LEI: 529900UC2OD7II24Z667	13.50%	8.55%	n/a	n/a	n/a
Kepler Cheuvreux LEI: 9695005EOZG9X8IRJD84	9.56%	9.33%	n/a	n/a	n/a
Mirabaud Securities Limited LEI: 2138008Z5T61L1ZDWV35	8.02%	5.70%	n/a	n/a	n/a
Nordea Bank AB LEI: 529900ODI3047E2LIV03	6.33%	5.44%	n/a	n/a	n/a
Jefferies International Limited LEI: S5THZMDUJCTQZBTRVI98	5.73%	4.40%	n/a	n/a	n/a

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Credit Suisse AG LEI: ANGGYXNX0JLX3X63JN86	100%	100%	n/a	n/a	n/a